

Techno Pick



Date: 10/07/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
PNBHOUSING	BUY	1100-1115	1210	1046	10%	1 Month

*Closing Basis



Rationale:

- The stock has staged a strong recovery from lower levels and is now trading near a crucial descending trend line resistance around 1,110–1,120. Sustained price action above this zone could confirm a bullish breakout, indicating a continuation of the prevailing uptrend with fresh buying momentum.
- The price is comfortably trading above its key moving averages (20, 50, 100, and 200 EMA), with all major EMAs positively aligned. This bullish moving average structure reflects strengthening trend confirmation and suggests that buyers remain firmly in control.
- Momentum indicators remain supportive, as the RSI has climbed above 65 and continues to trend higher without entering extreme overbought territory. This indicates improving buying strength and leaves room for further upside if momentum sustains.

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